

If You Start An Online Business Today How Long Will It Take To Earn A Full Time Income?

(7 MIN READ)

I'll be the first to tell you I was terribly slow during my first five years as an entrepreneur because I refused to get any help (I built all the websites myself, which I would never do today). However, even if I started every business above again knowing what I know now, I'd need **at least** a year to create consistent income. Anything of real value takes time to grow.

Accepting that building a business is a marathon and not a sprint is an experience all new entrepreneurs go through. However, that doesn't mean you can't enjoy some success along the way.

The trick is to **niche-down** on what you call a success (celebrate the baby steps), so you can keep yourself motivated each day, while you work towards the bigger long-term goals.

Let me share some examples with you...

Example Small Successes

Now I want to share a few of small success stories with you that I've read and enjoyed in the past.

My First Big \$\$ Month

WELL.... I am beyond amazed and so deeply thankful to be able to say this. My month of September has been absolutely incredible in terms of providing Consultations, and I literally have had a \$10,000+ month.

Say WHAT??!!!

Yes, yes.., you saw that right. Over \$10,000 in one month.

I am shocked. Completely shocked. O.o

And so incredibly grateful to Yaro and all of you who have been my support through some very dark days. Special kudo's to @Jeff , @Brigid, @Lindsay , and @Amanda Wolf Thank you so very much for being there for me.

— Kathy

Hi you all. I just wanted to share my joy with the group....I made a sale today of my coaching program's home study: Amplify.

After teaching the program twice now as a group coaching program, I now have all my videos and training manual, etc. in a membership site. I was hoping I'd be able to make some downsells of the home study program to those who couldn't afford the coaching program. This was my first.

In fact, it came to me through a partnership that I struck (before I really understood that partnerships was a way to sell products like this. I was just doing what made "common sense" to me.)

I did a 10 minute "exclusive" training for an organization's President's Club. It was a small group of only about 10-12 on the call but I made 2 sales from it now—one was a \$197 ebook/kit.

And then today's sale was \$637.50 (after the 25% discount I offered to the President's Club members).

Yay!!! (I've been feeling a little discouraged so this was a huge boost.) I hope it will give everyone else encouragement too. Keep pressing on!

— Cheryl

First payment from Services Arbitrage business

I wanted to share my success with the group about my first completed services arbitrage project and the process I went through to earn my first check.

I started a web development company, and at first I had no idea how I was going to make it work. Previously I had a little bit of web experience as I used to run an online golf news network, but for the most part I had no idea how to code, or do anything technical.

One day I was on Facebook, and I came across my friend's status saying that he was looking for a web developer.

At this point, I was still trying to narrow down which service I wanted to test, so I just thought just do it and see what happens.

You need to test something, so why not try web development. I wrote on his wall asking him what he was looking for, and the next day he sent me a private message giving me all of the details. I told him I would get back to him in a day or two once I figure out a price.

As I gathered all of the details about the new website, I approached another friend of mine who was a web developer. I sent him all of the details and a link to the website that needed the makeover, and asked him to give me a price on how much it would cost to develop using a WordPress theme. He got back to me as said he could do it for 500.00 all in.

Once I received that number, I played around with some margin percentages and ended up charging 130 percent which ended up being \$1200 dollars total, which based on some research I thought was reasonable. I sent that number back to my friend who was looking for the web development, and he pretty much much said “when can we start”?

As the project evolved, I was pretty much the guy in the middle relaying information and ideas between the two parties. At the end of the day, my client was super stoked about his new website that he ended up referring me to another company who are interested in my services, and they contacted me the other day.

After going through this whole process, I understand how easy this can be to automate, and make a great business out of it. Also, the customer service aspect was a huge thing, and after it was all said and done, my client said that the whole process I took him through was seamless and painless.

I’m going to stick to the web development as the margins are good, and there are a lot of old out of dated websites. My focus, is going to be on small businesses that are looking to update their existing sites, with a high level of communication and customer service.

I want to say thank you to everyone who gave me feedback and pointed my in the right direction in the community. Thank you all so much for the support.

— Jeremy

Publicity AND I get paid for it!

Thought I'd pop in and tell you the latest good news. I pitched a color-in-weaving article to the editor of Handwoven – the biggest weaving magazine in the U.S. – on Friday. I also sent her a link to my Warp & Weave website, said I thought it might be a good resource on color, and would she be interested in letting her readers know about it?

Monday morning I got an email back – she wants the article!! Not only that, she wants me to write the “End Notes” column for the same issue of the magazine, giving some tips about color and then pitching my website to her readers. I'm getting paid for both articles.

So not only do I get to pitch my website to all the readers of the biggest weaving magazine in the U.S., but I get PAID to do it! Very happy about that!

— Tien

My First “Sponsored Content” – A New Source of Revenue

I have created a new product called “sponsored content” where I take business ideas that real estate asset managers in Brazil want to market to global investors (mostly Canada and US based).

Actually, I needed cash and created a product based on seeing a need in the marketplace. I only saw this due to spending so much time in the Academy and Blog Mastermind.

These sponsored newsletters are writing about complex topics mostly focused on detailed aspects of Emerging Market real estate. This newsletter and a follow-up document will bring in approximately US\$4000.00 in three stages.

I was paid \$1,333 for writing (before I even wrote the document), \$1,333 to start the process on the follow-up document (a white paper on the subject), and \$1,333 after completion of the third document. The customer is interested based on the technical aspects of the writing and the distribution to top tier investors.

— Joseph

Sold my newest product

This is a very tiny win, but a win just the same. I just made my first sale of a quilt pattern I created as part of the 3-month blogging accountability campaign I did with @Kenn and @Brian.

This is significant because I'm shifting my pattern design focus from Waldorf dolls to quilts. The market for quilt patterns is huge, but also hugely crowded, so getting just a toe in the door of that marketplace feels big to me.

— Margaret

I published my first book!

Thought I would log in here to share my excitement with the community over getting my first book published!

This book was a passion project, and one that I wanted to finish regardless of whether anyone reads it. (Topic area is Christian history, specifically the Pyongyang Revival – a compilation of firsthand accounts plus lessons that I think are still applicable today). Now I'm hoping to use what I've learned about publishing to potentially write another book in a more lucrative niche.

— Daniel